GENERAL ISSUES

Instalments Policy

14. In the light of the CIL Regulations and the proposed revisions to the Chichester CIL Payments by Instalments Policy in the Regulation 19(1) Statement (CIL-03), does the evidence show whether or not the proposed revised policy would put at risk the viability of large development schemes, the delivery of which would be phased over a longer period of time?

<u>Response</u>

- 14.1 The revised instalments policy takes into account long term delivery of larger schemes. It aims to ensure that the developers' cash-flow is balanced and therefore does not put at risk delivery of strategic sites.
- 14.2 Following the representations received in regard to the instalments policy, the proposed policy has been amended to offer increased flexibility about when payments are made to ensure the deliverability of large sites.